

ITEM 5.3.1

RICHARDSON BAY DRAFT PRELIMINARY BUDGET: FISCAL YEAR 2024/2025

Three year comparative schedule including draft projections for FY26

	FY 22-23 Adopted Budget	FY 23-23 Adopted Budget	FY 23-24 Projected Year End	FY 24-25 Projected Budget	% Change from FY24 Adopted	FY 25-26 Projected Budget	% Change from FY 25 Budget
REVENUES							
Operating Revenues							
451970 New Grants and Reimbursements	\$ 668,600	\$ 526,879	\$ 497,284	\$ 275,000	N/A	\$ 275,000	0%
451970 One time funds (County, above Mem Dues)	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	N/A	\$ -	
Non Operating Revenues							
441115 Interest Income	\$ 2,000	\$ 2,000	\$ 80,000	\$ 70,000	-13%	\$ 72,100	3%
462610 Unanticipated Revenue	\$ 20,000	\$ 20,000	\$ 20,000	\$ -	-100%		
470310 Use of Misc Funds		\$ 95,000	\$ 95,000	\$ -	-100%		
470310 Contingency Reserves			\$ -	\$ 70,000	N/A	\$ 72,100	3%
470310 Capital Reserves			\$ -	\$ 20,000	N/A	\$ 20,600	3%
Total Revenues without Member Dues	\$ 790,600	\$ 743,879	\$ 792,284	\$ 435,000	-45%	\$ 439,800	1%
EXPENDATURES							
Personnel							
522510 County Contract (HM)	\$ 168,944	\$ 196,641	\$ 196,641	\$ 202,540	3%	\$ 208,616	3%
522510 RGS Contract (ED, DHM, AA)	\$ 501,000	\$ 516,030	\$ 465,000	\$ 541,832	5%	\$ 558,086	3%
Sub-total	\$ 669,944	\$ 712,671	\$ 661,641	\$ 744,372	4%	\$ 766,703	3%
Non-Personnel							
522545 Legal, Legal Notices	\$ 70,515	\$ 75,000	\$ 75,000	\$ 100,000	33%	\$ 103,000	3%
522510 Citation Services			\$ 5,125	\$ 5,000	-2%	\$ 5,150	3%
522715 Lab Services	\$ 9,600	\$ 9,600					
522510 County Admin Cost	\$ 19,000	\$ 29,000	\$ 29,000	\$ 29,870	3%	\$ 30,766	3%
522510 Audit		\$ 20,000	\$ 18,400	\$ 11,500	-43%	\$ 11,500	0%
522510 Outreach & Education	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000	0%	\$ 90,000	0%
522510 Hybrid Meeting Services		\$ 3,000	\$ 3,000	\$ 3,090	3%	\$ 3,183	3%
521615 Insurance Premium	\$ 21,964	\$ 45,000	\$ 77,000	\$ 77,000	71%	\$ 77,000	0%
521615 Insurance Deductible				\$ 80,000	N/A	\$ 80,000	0%
521320 Cell/Internet/Web	\$ 2,575	\$ 2,701	\$ 2,782	\$ 2,863	6%	\$ 2,949	3%
522925 Rental/Leases	\$ 13,905	\$ 14,121	\$ 14,121	\$ 14,545	3%	\$ 14,981	3%
523210 Professional Dev, Travel, Training	\$ 3,575	\$ 4,380	\$ 4,380	\$ 4,511	3%	\$ 4,647	3%
522410 Office Expenses	\$ 3,500	\$ 6,500	\$ 6,500	\$ 6,695	3%	\$ 6,896	3%
521810 Maint/Repair	\$ 10,000	\$ 10,490	\$ 10,490	\$ 10,805	3%	\$ 11,129	3%
522510 Oil and Gas	\$ 4,120	\$ 4,690	\$ 4,690	\$ 5,000	7%	\$ 5,150	3%
523140 Hazmat	\$ 50,000	\$ 95,000	\$ 90,000	\$ 105,000	11%	\$ 108,150	3%
Sub-total	\$ 298,754	\$ 409,482	\$ 430,488	\$ 545,879	33%	\$ 554,500	2%
Grant Funded							
522510 DBW Vessel Abatement	\$ 360,000	\$ 453,800	\$ 233,000	\$ 275,000	-39%	\$ 275,000	0%
522510 State Housing Grant							
522510 EPA Grant			\$ 151,190				
522510 OPC Eelgrass	\$ 98,000	\$ 38,533	\$ 35,431				
522510 NOAA - Marine Debris	\$ 140,000	\$ 37,546	\$ 77,663				
Sub-total	\$ 598,000	\$ 529,879	\$ 497,284	\$ 275,000	-48%	\$ 275,000	0%
BCDC Agreement							
Mooring Plan Development	\$ 65,000						
Mooring Installation	\$ 100,000						
Dock Plan/Installation/Engineer		\$ 75,000	\$ -				
Update Ordinances/Fees Sched		\$ 10,000	\$ 10,000				
Eelgrass Adaptive Restoration Plan		Part of EPA	\$ -				
One time expenditures (Co funds)	\$ 100,000	\$ 100,000	\$ 100,000				
Vessel Buyback Program							
Sub-total	\$ 265,000	\$ 185,000	\$ 110,000	\$ -	-100%		
Total Expenditures	\$ 1,831,698	\$ 1,837,032	\$ 1,699,413	\$ 1,565,250	-15%	\$ 1,596,203	2%
Revenues less Expenditures	\$ (1,041,098)	\$ (1,093,153)	\$ (907,129)	\$ (1,130,250)	3%	\$ (1,156,403)	2%
JPA member dues	\$ 1,041,098	\$ 1,093,153	\$ 1,093,153	\$ 1,130,250	3%	\$ 1,156,403	2%
County of Marin	65.4%	\$ 714,992	\$ 714,992	\$ 739,184	3%	\$ 756,288	2%
Town of Tiburon	15.4%	\$ 168,346	\$ 168,346	\$ 174,059	3%	\$ 178,086	2%
City of Belvedere	11.5%	\$ 125,713	\$ 125,713	\$ 129,979	3%	\$ 132,986	2%
City of Mill Valley	7.7%	\$ 84,173	\$ 84,173	\$ 87,029	3%	\$ 89,043	2%
Total JPA Member Dues		\$ 1,093,224	\$ 1,093,224	\$ 1,130,250	3%	\$ 1,156,403	2%