

RICHARDSON BAY REGIONAL AGENCY

RESOLUTION NUMBER 24-04

OF THE RICHARDSON BAY REGIONAL AGENCY ADOPTING A FISCAL YEAR 2024-25 PRELIMINARY BUDGET

WHEREAS, the Board of Directors annually establishes a budget of projected revenues and expenditures for the Richardson Bay Regional Agency (RBRA); and

WHEREAS, RBRA staff has prepared a proposed 2024-25 budget that reflects cost estimates and revenue projections for the current and next fiscal years; and

WHEREAS, the proposed 2024-25 budget reflects an increase of three percent (3%) in member agency contributions, and proposes to expend funds from available fund balance; and

WHEREAS, the Board of Directors may make mid-year budget adjustments to reflect new grant commitments or additional assessments on member agencies to carry out the Board's direction; and

WHEREAS, the proposed preliminary budget was presented to the Board of Directors at its meeting of March 14, 2024, at which time the public had the opportunity to comment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors hereby adopts the attached preliminary budget for fiscal year 2024-25, with total expenditures in the amount of \$1,565,250.

The foregoing resolution was passed and adopted this 14th day of March 2024, by the following vote of the Board of Directors of Richardson Bay Regional Agency, to wit:

AYES:
NOES:
ABSENT:
ABSTAIN:

CERTIFICATION:

James K. Lynch, Board Chair

Karen Prows, Board Clerk